

<b>DEBT RATIO WORK SHEET</b>	
Borrower's Monthly Income* <sup>1</sup>	
Co-Borrower's Monthly Income	
Other verifiable income	
<b>A</b> TOTAL INCOME	
Total Mortgage Payment + taxes, insurance & mortgage insurance	
Equity Loan or HELOC payment	
HOA Dues	
Total Auto Loan Payments	
Total Installment Loan Payments	
Total Credit Card Payments	
Total Student Loan Payments	
<b>NEW LOAN PAYMENT</b>	
Payments on Co-Signed Loans	
Do You Own Other Properties* <sup>2</sup>	
<b>B</b> TOTAL Monthly Payments	
<b>C</b> $B \div A = \text{Your Debt Ratio}$	
<p>*1 For W-2 income enter the gross pay before any deductions. For 1099 income enter the net income after expenses.</p> <p>*2 For rentals enter the total monthly payment including taxes &amp; insurance. Enter 75% of the rent as "Other Income".</p>	